FISCAL NOTE

SB 3990 - HB 3993

February 18, 2008

SUMMARY OF BILL: Creates the Tennessee Renewable Energy Study Committee to investigate the use of renewable energy portfolio standards and renewable energy credits to increase the efficiency of energy use in the state. The Committee shall report to the Senate Environment, Conservation and Tourism Committee, the House Conservation and Environment Committee, the Senate Commerce, Labor, and Agriculture Committee, and the House Commerce Committee no later than February 2, 2009, at which time the Committee shall cease to exist.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,700/Each One-Day Meeting

Assumption:

• Travel and per diem expenses for six legislative members of \$1,686 per meeting (\$161 per diem plus \$120 mileage each).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/lsc